



Minutes of the Finance & General Purposes Committee Meeting Held on Tuesday 19 May 2015 – Principal's office

Present: Richard Kirkham (Chair) Nigel Cochran Ben Parmenter
Nick Spenceley
(Principal)

In attendance: Bruce Balicki Theresa Cope Murray Higgs
(DP Finance & Resources) (Clerk to the Corporation) (Head of Facilities & Estates)
John Revill John Driver
(Vice Principal) (DP C&Q)

48/14 Apologies for absence

No apologies had been received.

49/14 Eligibility & quoracy

All members were eligible & the meeting was quorate.

50/14 Declaration of interests

No declarations of interests had been received.

51/14 Report of actions taken by the Chair on behalf of the Corporation

There were no actions to be reported.

52/14 Minutes of previous meeting (17 Mar '15) & progress against matters arising

The minutes of the previous meeting held on 17 March '15 were agreed as an accurate record and were signed by the Chair.

Matters arising:

- **Employer Responsive Growth Case**

JTR gave an overview of the growth case that had been submitted to the Skills Funding Agency (SFA). This was in line with email communication that the Vice Principal (VP) had had with the Chair.

It was confirmed that the figures had been included in the mid-year update.

Notification on whether the growth case had been successful was expected week commencing 1st June '15.

53/14 Finance Report to March 2015

An overview of the paper was given. The March accounts now included the mid-year update & profiling.

BVB gave an overview of the variances. The cashflow was in line with expectations.

Members attention was drawn to the appendix Dashboard received from the SFA with

regards to the financial health of the College over the last 5 years.

54/14 Budget targets 2015/16

BVB presented highlights to the committee as the paper had previously been presented to the last meeting held in March '15.

Further details would be reported to the July '15 meeting.

55/14 Estates update

MRH provided a verbal update.

(MRH left the mtg @ 17:36)

56/14 AoB

There were no matters of AoB.

The meeting finished at 17:59

The next meeting will be held on Tues 7 July 2015